



		Available Fund Options		
Type of Fund	Description	Permanently Endowed: Funds available annually based on spending policy (4.5% currently) Gift invested in perpetuity	Time Defined: Original gift amount plus earnings are spent down over a predetermined period	Unrestricted / non permanent: Original amount can be donated as desired at any time
Donor Advised Fund	The donor can contribute assets to their fund at any time and make grant recommendations to the Foundation to support nonprofit organizations or causes of their choice.	X	X	X
Giving Circle	A fund which is comprised of like minded individuals who combine their gifts into one fund and share in the grant making decisions.	X	X	X
Field of Interest Fund	Donors contribute assets to the community foundation with instructions for the foundation to invest it in a certain program area such as education, health, youth, the environment, etc.	X	X	X
Designated Fund	Allows a donor to support one or more named organizations in perpetuity or for a defined period of time as long as the organizations remain in existence.	X	X	N/A
Scholarship Fund	These funds can benefit students of any age or education level. Donors determine the selection criteria for their scholarship fund, including the schools the recipients come from, the schools they attend, their level of financial need or academic performance.	X	X	X
Unrestricted Fund	Allows the donor to support a broad range of community issues that are identified by the board of directors. This provides the Foundation the opportunity to respond to changing community needs over the years.	X	X	X
Agency Fund	Other tax exempt organizations can invest their own endowments through the Foundation	X	X	Flex Fund
Project Fund	The Foundation Board determines that there is an unmet need in the community and establishes a fund to meet that need. Donors contribute to the fund. OR, a special project fund may be established by a group of community residents who want to raise funds to complete a project for the community or specific organization	N/A	X	X