



Administrative Fee & Fund Minimum Policy

A community foundation makes available to the public upon request the names of its investment managers, fees charged (including investment and administrative fees), governing body or appointees who are responsible for investment oversight. This assures transparent policies that result in trust and confidence in the community foundation, provides public accountability, and attracts donors.

Fund	Initial donation	Administrative fee
<i>Unrestricted and field of interest</i>	\$5,000 minimum	\$250 minimum or 2% annually (whichever is greater) plus any **reasonable expenses
<i>Donor advised endowment funds or non-permanent donor-advised funds</i>	\$10,000 minimum for endowment funds \$5,000 minimum for non-permanent funds	\$5,000 to \$499,999 \$250 minimum or 2% annually (whichever is greater) \$500,000 – \$999,999 1.5% annually \$ 1 million + 1% annually
<i>Designated endowment funds</i> <i>Agency funds</i>	\$10,000 minimum	\$10,000 - \$ 49,999 \$250 annually \$50,000 + .5% annually
<i>Scholarship funds</i>	\$25,000 minimum for endowed funds \$5,000 minimum for nonpermanent	\$500 minimum or 2% annually (whichever is greater)
<i>Acorn funds</i>	\$2,5000 minimum with plans to grow the fund	An initial gift of \$2,500 to set up the fund 2% on new gifts to the fund
<i>Giving circles and Coastal Community</i> <i>Foundation initiated field of interest funds</i>		8% of the fund balance for funds that raise \$11,000 or more annually plus any ** reasonable expenses \$800 annually for those funds that raise up to \$10,999 annually plus any ** reasonable expenses
<i>Project funds</i>		an initial fee of \$250-500 to cover any legal, accounting and start-up costs incurred by the Foundation and 8% on new gifts to the fund plus any * reasonable expenses

* Reasonable expenses are in addition to any fees (i.e. flyer developed for a project of field of interest fund, mailings, marketing, etc.)