

2020



Coastal Community Foundation

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ANNUAL REPORT



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Laura Fleming, M.Ed., Program Officer



OUR MISSION

The mission of Coastal Community Foundation is to enhance the quality of life in San Diego North County by directing philanthropic efforts toward community needs.

We fulfill our Mission by:

- Helping individuals and families meet their charitable goals today and in the future
- Making grants to support nonprofit programs, education, and community needs
- Helping to strengthen the nonprofit sector by providing support services
- Promoting philanthropy in the community

OUR HISTORY

In 1987 a group of local leaders established Coastal Community Foundation to provide a vehicle for people to keep charitable assets in North County for the benefit of the community. For over 33 years the Foundation has been making a difference in San Diego North County by supporting nonprofit programs, awarding scholarships and funding community projects. The Foundation is a 501(c)3 public charity.

NATIONAL STANDARDS

The Board and Staff of Coastal Community Foundation believe it is our responsibility to our donors and the community to operate with integrity, transparency and efficiency. CCF has been recognized by the Council on Foundations as confirmed in compliance with National Standards for Community Foundations.



Excellence. Accountability. Impact.™

GIVING THROUGH COASTAL COMMUNITY FOUNDATION

A Donor Advised Fund (DAF) at Coastal Community Foundation makes it easy to support the nonprofits and causes you care about most, locally, regionally or nationally. Or you can contribute to an existing fund that matches your interests.

HOW TO START YOUR DONOR ADVISED FUND



Make a tax-deductible donation to establish your DAF

- Donate cash, stocks, mutual funds –the minimum is \$5,000
- Take an immediate tax deduction allowed by the IRS
- Your fund can be in your name or a name you choose and you can name successor advisors



You can grow your donation tax-free in your DAF

- You can decide to have your gift invested or placed in a money-market fund
- While you decide what nonprofits you want to support, the Foundation's knowledgeable staff can help you identify programs that target issues you care about most



Support the nonprofits or educational institutions you like over time

- You can make grant recommendations to any qualified 501(c)3 organization
- Your grant can include your fund name or be anonymous



Charitable giving is one of life's most rewarding acts.



LEAVING A LEGACY

A bequest can be one of the most important charitable gifts you make. Here is how it works:

- You include Coastal Community Foundation in your will as a bequest and include the name of the charitable fund you want to benefit.
- Upon your death, your gift will be placed in the fund you choose.
- Your charitable gift is excluded from your assets for estate tax purposes.
- If your gift benefits your donor advised fund, your children can be involved in making grant recommendations.

CCF Legacy Society members are those who have named the Foundation as a beneficiary through a bequest, charitable trust, life insurance, gifts of property or retirement funds. Members are those who have informed CCF that he or she have left a planned gift to the Foundation.

DONOR ADVISED FUNDS AND BUNCHING DONATIONS

With the new tax law passed in 2017 and the increased standard deduction, individuals looking for ways to exceed the higher standard deduction may consider pooling several years' worth of charitable donations into a single contribution to a Donor Advised Fund. The benefit of this is that you can continue to support nonprofit organizations through your Donor Advised Fund during the years you are taking the standard deduction. Consult with your financial advisor and accountant.

NORTH COUNTY RESIDENTS GIVING BACK TO THE COMMUNITY

Behind each of the funds at CCF there is a story about individuals and families who want to make a difference through their funds.

DONOR ADVISED FUNDS

Local residents establish Donor Advised Funds for a number of reasons. They are an easy, tax-efficient way for individuals or families to support their favorite charities.

- The only record keeping for tax purposes is the contribution to your fund. The Foundation accepts gifts of cash, stock and personal property.
- You get to advise on grants from your fund over time.
- You do not need to select the charitable recipients the same year you contribute to your fund.
- Your children or grandchildren can be involved with your charitable goals.

The following new Donor Advised Funds join other community residents (pictured below) who are making a difference through their philanthropy.

Allison Family Foundation

Graham Family Fund

Semmer Kwoka Family Fund

JoAnne Berg Charitable Fund

The Gratitude Fund

R-M Witesman Charitable Giving Fund



KL Calkins Family Fund



Helmut Kiffmann Fund



Weidner Family Fund



Marion and Lee Dodson Fund



Orphan Family Fund

LEAVING A LEGACY THROUGH CHARITABLE REMAINDER TRUSTS



Willy and Robert Ginaven – The Ginavens established a donor advised fund at CCF. Their Charitable Remainder Trust named their donor advised fund at CCF as the beneficiary. During their lifetime, the Ginavens supported many nonprofits locally and nationally through their fund. Today, their children are the successor advisors to the fund.

David Oakley – David's CRT was designated for the Margaret (Margo) and David S. Oakley Family Foundation at CCF. The fund in their memory designates that the San Dieguito Heritage Museum and the Teten House will receive the annual distribution from the endowment fund. David was a long-time supporter of the museum and lead the efforts to restore the Teten House.

WHAT IS A CRT

A Charitable Remainder Trust (CRT) allows an individual or couple to convert a highly appreciated asset like stock or real estate into lifetime income. It reduces your income taxes now and estate taxes when you die. You pay no capital gains tax when the asset is sold. And it lets you help one or more charities that you care about most.

HOW DOES A CRT WORK?

You transfer an appreciated asset into an irrevocable trust. This removes the asset from your estate, so no estate taxes will be due on it when you die. You also receive an immediate charitable income tax deduction.

The trustee then sells the asset at full market value, paying no capital gains tax. The proceeds are re-invested in income-producing assets. For the rest of your life, the trust pays you an income. When you die, the remaining trust assets go to the charity or charities you have selected.

Please consult with your attorney and financial advisor.

INVESTMENT PHILOSOPHY

The Coastal Community Foundation's investment philosophy has several key objectives:

- 1 – to provide sufficient income for current charitable support**
- 2 – to preserve the purchasing power of the Foundation's assets through capital appreciation**

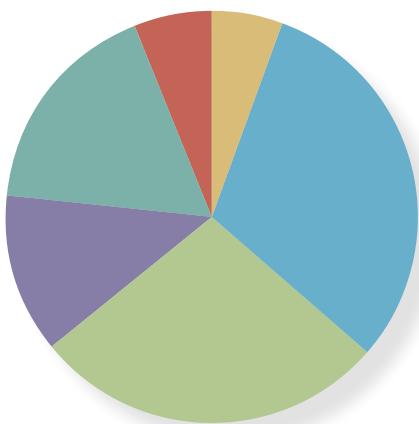
The Foundation's prudent investment policy allows the Board to meet the goal of providing for current charitable needs while maintaining and enhancing long-term purchasing power. The Foundation's investment policy which was adopted by the Board of Directors established investment objectives and constraints for ongoing investment management. An investment committee monitors investment performance and reviews the investment and spending policies.

The Foundation's assets have been professionally managed by Dowling & Yahnke LLC, a firm that has been in business since 1991. The emphasis is in on low-cost, passive, long-term investment. The investment allocation is:

**2020
Investment
Return
10.24%**

Equity and equity fund holdings: 60%
Fixed Income: 35%
Cash and cash equivalents: 5%

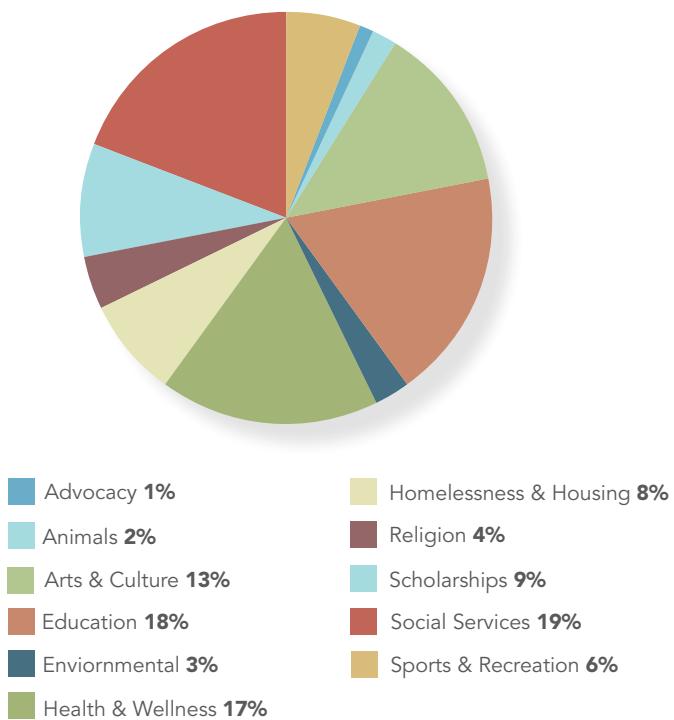
ALLOCATION BY ASSET CLASS



 Cash and Equivalents 5.79%	 U.S. Small/Mid Cap Equities 12.52%
 Fixed Income 30.82%	 Foreign Equities 17.35%
 U.S. Large Cap Equities 27.61%	 Real Estate Securities 5.91%



2020 GRANTS BY PROGRAM AREA



QUICK FACTS

- Over \$1 million in grants were awarded in 2020; an increase of over 25% from the previous year
- 80% of the grants supported San Diego County nonprofits, community projects and scholarships to local students; 8.5% was granted to nonprofits in other counties in California
- 205 grants were made from Donor Advised Funds, totaling over \$ 763,000
- 55 scholarships were awarded to students graduating from North County San Diego high schools
- The Fund for Homelessness and Housing Recovery awarded \$75,000 to three organization to help them respond to emergency needs due to the pandemic.
- The three giving circles have awarded \$531,109 in grants in San Diego County since 2009
- The Foundation holds nine endowment funds for nonprofits in North County San Diego.

NORTH COUNTY COVID-19 RELIEF FUND

In March 2020, Coastal Community Foundation, the Leichtag Foundation and Rancho Santa Fe Foundation collaborated to form the North County COVID-19 Relief Fund. The fund granted \$764,170 to 35 nonprofit organizations in North County San Diego. In addition, the three foundations' individual grant programs provided an additional \$849,825 to nonprofits for Covid-related support.

The three foundations will continue the collaboration in 2021 to address ongoing community needs. Donations to the relief fund can be made to Coastal Community Foundation or the Rancho Santa Fe Foundation.



Distance Learning at Boys & Girls Club Oceanside



Food Distribution at North County Lifeline

PHILANTHROPY IN ACTION

With the challenges presented by COVID, needs in the community were particularly great in 2020. Through its eighty-eight unique funds, including donor advised funds (DAF) and competitive grant programs, CCF served the community in a variety of ways.

A **Hand to Hand**, the women's fund at CCF, provided funding to **Kitchens for Good** for job training for women and meals to families in need.

B **EdVentures Fund** supported distance learning during COVID through the **Boys & Girls Club of Vista** and other North County San Diego sites.

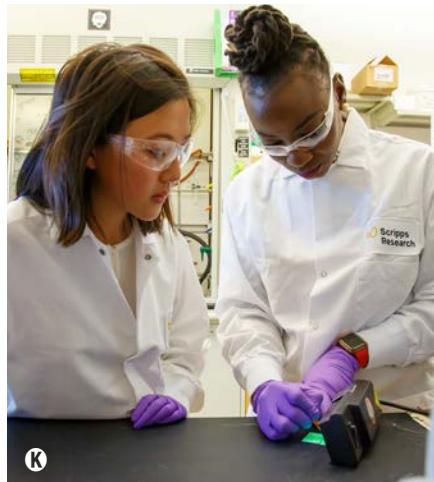
C A grant from the **Tierra Fund** provided support for domestic violence through the **Women's Resource Center**.

D **Encinitas Fund** and **Hubbard Charitable Fund** made grants for caregiver support programs at **Alzheimer's San Diego**.

E **Solana Beach Fund** helped provide fresh food to families in need through a grant to **ProduceGood**.

F Multiple funds at CCF made grants to support programs for foster youth through **Just in Time for Foster Youth**, including a drive-through graduation.





G Various funds at CCF supported environmental restoration and education through the **Nature Collective**.

H Fund for Supportive Housing & Homeless Recovery helped **Solutions for Change** provide stable housing for families.

I Golich Family Foundation and other DAFs supported arts and culture through grants to **KPBS**.

J Over a dozen different funds at CCF supported **Community Resource Center** in their effort to serve the community during COVID with an over 40% increase in demand for food, housing, and emergency services.

K Papaya Memorial Fund made a grant to **Scripps Research Foundation** to support graduate research in neurodegenerative diseases.

L Betty Scalice Foundation made a grant to **Classical Academies** to underwrite a Covid-style musical production of Beauty and the Beast.



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