

Coastal Community Foundation

live here – give here

Fall 2021 News

Donating Appreciated Securities

A unique way for individuals to contribute more to their favorite charities is to donate appreciated securities, such as stocks or mutual funds (rather than cash). It is one of the most tax-advantaged methods of charitable giving.

The advantages of gifting appreciated securities:

1. A tax deduction for the market value of the gifted securities on the date of the donation (security must be held for at least one year)
2. Avoid paying tax on the unrealized gains of the investment

If you are interested in making a donation of stock or mutual funds to a fund at CCF, please contact Sharon Omahen at Sharon@coastalfoundation.org.



Giving with Impact Becomes a Giving Circle at CCF



Giving with Impact volunteers collect more than 15 bags of trash in 90 minutes!

Giving with Impact launched one year ago, with the goal of leveraging the time and resources of residents to benefit charitable efforts and make San Diego a better place to live. Volunteer efforts supported Community Resource Center, Healthy Day Partners, Interfaith Community Service, I Love a Clean San Diego, North County Lifeline, Produce Good and Support The Enlisted Project.

Our first fundraiser in 2021 was for North County Lifeline's Project LIFE (Living In Freedom From Exploitation). This effort generated over \$20,000 with a \$7,500 lead

challenge gift from the Rotary Club of Carlsbad and their members. To contribute to this important project. www.coastalfoundation.org/programs/giving-with-impact

Follow Us on Instagram @givingwithimpactsd. *Together, we make a greater impact!*
– Lane Macy Kiefaber and Malena Bennett, Founders.

Benefits of Gifting Real Estate to Charity

Rental or vacation properties require time and money to maintain. If they no longer provide the desired income, or bring you joy, it may be time to consider a new plan.

Frequently, capital gains taxes charged on the appreciation of the property deters owners from selling. In California, they will pay taxes on the capital gain at ordinary income tax rates.

Generally, by gifting real estate to a charity, the donor has a larger charitable deduction, the charity receives more funds, and the donor potentially pays no capital gains taxes. Here's how:

- The donor transfers all or a partial gift of the property
- The donor obtains a qualified appraisal (the tax deduction is based on this appraisal)
- The charity lists the property and sells it
- If the donor has gifted a percentage of the property, the donor and the charity list the property for sale as joint owners

If you'd like to discuss the gifting of property, contact Sharon Omahen at the Foundation at (760) 942-9245 or email Sharon@coastalfoundation.org.



Hand to Hand Supports Women and Girls with \$35,000 in Grants

Since its inception, Hand to Hand has made over \$406,000 in grants to support women and girls in San Diego County to empower change and self-sufficiency. 2021 grants include:

- A Brother Benno Foundation** – helping women who are homeless and/or suffering from addiction and mental health issues to obtain the identification papers needed to access support services
- B Foundation for Women Warriors** – providing transition and emergency services to female veterans in need
- C MANA de San Diego** – supporting the economic mobility of Latinas through mentoring and leadership programs from middle school through college and career
- D Operation HOPE North County** – assisting women and children to transition out of homelessness through their Steps to Independence program

For more information, visit <https://coastalfoundation.org/programs/hand-to-hand/>



Outreach volunteers who assist clients at Brother Benno Foundation



Female veterans served by Foundation for Women Warriors



MANA Hermanitas Orientation for mentors and youth



Mother and child at Operation Hope skill-building workshop

We are grateful to all of our donors for your philanthropy. The Board of Directors and staff wish you a wonderful holiday season.



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OUR MISSION

The mission of Coastal Community Foundation is to enhance the quality of life in San Diego North County by directing philanthropic efforts toward community needs.