

# 2021

The logo for Coastal Community Foundation features three blue, curved lines above the text.

**Coastal Community Foundation**

*live here—give here*

ANNUAL REPORT



## GOVERNANCE 2021

### OFFICERS

**John Kelting**, President

*Retired Commercial Real Estate Land Broker*

**Pete Iverson**, Vice President

*Retired Chief Business Officer*

**Ed Blodgett**, Secretary

*Retired Director, Brandes Investment Partners*

**Sherry Mesman**, Treasurer

*Retired CPA & Financial Executive*

### BOARD MEMBERS

**Robert Buell**

*Retired, Attorney*

**William Cox**

*Retired, Cox & Associates*

**Karen Duncan Bonner**

*Architect, OBL Architects*

**Bob Griswold**

*Griswold Group Real Estate*

**Eric Hall**

*Eric Hall & Associates*

**Linda Hall**

*Retired Educator*

**Gabe Koff**

*Edwards Lifesciences*

**Alexandra Kwoka**

*Retired Attorney*

**Mike Lapadula**

*Retired Business Executive*

**John Runager**

*President, Runager & Associates*

**Rodger Smith**

*Retired School District Administrator*

**Robert Zimmer**

*Senior Portfolio Strategist, ClariVest Asset Management*

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*Retired Manufacturing Executive*

**Bill Berrier**

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*Union High School District*

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*President, Country Squire Building*

**Mark Dowling**

*Retired Founding Partner, Dowling & Yahnke, LLC*

**Nancy Giberson**

*Retired, Assistant Superintendent*

*San Diego County Office of Education*

**John Harelson**

*Sr. Vice President Endeavor Bank*

**Alice Jacobson**

*Community Leader*

**Helmut Kiffmann**

*President, Multitech Properties*

**Joe Kellejian**

*President, Kell-Tash Inc.*

**Eric Lodge**

*Retired Attorney, Procopio, Cory,*

*Hargreaves & Savitch LLP*

### STAFF

**Sharon Omahen**, Executive Director

**Laura Fleming, M.Ed.**, Program Officer



### OUR MISSION

The mission of Coastal Community Foundation is to enhance the quality of life in San Diego North County by directing philanthropic efforts toward community needs.

We fulfill our Mission by:

- Helping individuals and families meet their charitable goals today and in the future
- Making grants to support nonprofit programs, education, and community needs
- Helping to strengthen the nonprofit sector by providing support services
- Promoting philanthropy in the community

### OUR HISTORY

In 1987 a group of local leaders established Coastal Community Foundation to provide a vehicle for people to keep charitable assets in North County for the benefit of the community. For over 34 years the Foundation has been making a difference in San Diego North County by supporting nonprofit programs, awarding scholarships and funding community projects. The Foundation is a 501(c)3 public charity.

### NATIONAL STANDARDS

The Board and Staff of Coastal Community Foundation believe it is our responsibility to our donors and the community to operate with integrity, transparency and efficiency. CCF has been recognized by the Council on Foundations as confirmed in compliance with National Standards for Community Foundations.



Excellence. Accountability. Impact.™

## GIVING THROUGH COASTAL COMMUNITY FOUNDATION

A Donor Advised Fund (DAF) at Coastal Community Foundation makes it easy to support the nonprofits and causes you care about most, locally, regionally or nationally. Or you can contribute to an existing fund that matches your interests.

### HOW TO START YOUR DONOR ADVISED FUND



#### Make a tax-deductible donation to establish your DAF

- Donate cash, stocks, mutual funds –the minimum is \$5,000
- Take an immediate tax deduction allowed by the IRS
- Your fund can be in your name or a name you choose and you can name successor advisors



#### You can grow your donation tax-free in your DAF

- You can decide to have your gift invested or placed in a money-market fund
- While you decide what nonprofits you want to support, the Foundation's knowledgeable staff can help you identify programs that target issues you care about most



#### Support the nonprofits or educational institutions you like over time

- You can make grant recommendations to any qualified 501(c)3 organization
- Your grant can include your fund name or be anonymous

*Charitable giving is one of life's most rewarding acts.*



### LEAVING A LEGACY

A bequest can be one of the most important charitable gifts you make. Here is how it works:

- You include Coastal Community Foundation in your will as a bequest and include the name of the charitable fund you want to benefit.
- Upon your death, your gift will be placed in the fund you choose.
- Your charitable gift is excluded from your assets for estate tax purposes.
- If your gift benefits your donor advised fund, your children can be involved in making grant recommendations.

**CCF Legacy Society members** are those who have named the Foundation as a beneficiary through a bequest, charitable trust, life insurance, gifts of property or retirement funds. Members are those who have informed CCF that he or she have left a planned gift to the Foundation.

#### BENEFITS OF GIFTING REAL ESTATE TO CHARITY

Rental or vacation properties require time and money to maintain. If they no longer provide the desired income, or bring you joy, it may be time to consider a new plan.

Frequently, capital gains taxes charged on the appreciation of the property deters owners from selling. In California, they will pay taxes on the capital gain at ordinary income tax rates.

Generally, by gifting real estate to a charity, the donor has a larger charitable deduction, the charity receives more funds, and the donor potentially pays no capital gains taxes. Contact the Foundation for more information.

## NEW FUND HIGHLIGHTS

Each year, residents establish new funds that allow them to meet their philanthropic goals.

### MEET A FEW OF OUR NEW DONORS



#### Karen M. Duncan Bonner Foundation

"I am pleased to support our local charitable work of Coastal Community Foundation. My fund was established to honor my father, Roger L. Duncan, Jr., who taught me service and philanthropy."



#### Iverson Family Foundation

"The effects of the COVID 19 pandemic have caused Nancy and me to rethink and expand our giving opportunities by creating a donor advised fund at Coastal Community Foundation. We have always contributed to charitable causes over the course of our 52 year marriage, but we wanted to increase support to organizations in our community who help people to better their lives as well as organizations that help to preserve and protect our environment. We are grateful to be able to contribute, making our community a better place to live."



#### Oceanside Museum of Art (OMA) Capacity Building Fund

Through a recent bequest OMA was able to establish the Capacity Building Fund that will fuel their future including the proposed expansion to the historic Fire Station #1 adjacent to the current campus. Over the coming years the museum will continue to grow its scope of services for wider community participation. OMA is poised to celebrate its 25th Anniversary in 2022. Gifts can be made to the OMA Capacity Building Fund to recognize this anniversary.



#### Supporting Students Through Scholarships and Educational Grants

Many of our donors recognize the potential of transforming lives through educational opportunities.

Aspiration Fund

Linda Hall Foundation

Schneider Family Scholarship Fund

## GIVING CIRCLES: MAKING A DIFFERENCE THROUGH POOLED PHILANTHROPY

Coastal Community Foundation offers residents an opportunity to get involved with a community philanthropy program that makes a difference through joint giving—a giving circle. Here's how it works: Through these community funds a person, family or business can make one donation, and by pooling those resources, the giving circles make a broader impact through grants to numerous nonprofits and community projects.

Visit [www.costalfoundation.org](http://www.costalfoundation.org) to learn more and determine which giving circle is right for you.



#### ENCINITAS FUND

The mission of the Encinitas Fund is to address local needs and to encourage philanthropy for the benefit of Encinitas and its communities.



#### GIVING WITH IMPACT

facilitates philanthropic-minded individuals and businesses to collectively pool funding and resources for charitable causes.



#### HAND TO HAND: A WOMEN'S GIVING CIRCLE

Hand to Hand makes an impact in the lives of women and girls in San Diego County by directing resources to programs that empower change and self-sufficiency. Hand to Hand fulfills its mission by funding education and job training for women, programs to help women re-enter the work force, mentoring programs, and health and wellness.



The Solana Beach Fund  
Building a brighter future for our community.

#### SOLANA BEACH FUND

The mission of the Solana Beach Fund is to address and fund community needs and to build local philanthropy through ongoing and legacy gifts. The fund provides grants for nonprofit programs and community projects for the benefit of Solana Beach, its residents, businesses and friends.

## INVESTMENT PHILOSOPHY

The Coastal Community Foundation's investment philosophy has several key objectives:

**1 – to provide sufficient income for current charitable support**

**2 – to preserve the purchasing power of the Foundation's assets through capital appreciation**

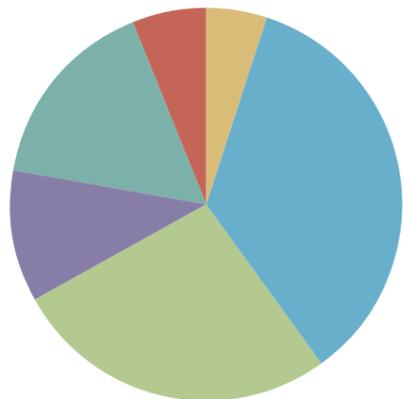
The Foundation's prudent investment policy allows the Board to meet the goal of providing for current charitable needs while maintaining and enhancing long-term purchasing power. The Foundation's investment policy which was adopted by the Board of Directors established investment objectives and constraints for ongoing investment management. An investment committee monitors investment performance and reviews the investment and spending policies.

The Foundation's assets have been professionally managed by Dowling & Yahnke, a firm that has been in business since 1991. The emphasis is in on low-cost, passive, long-term investment. The investment allocation is:

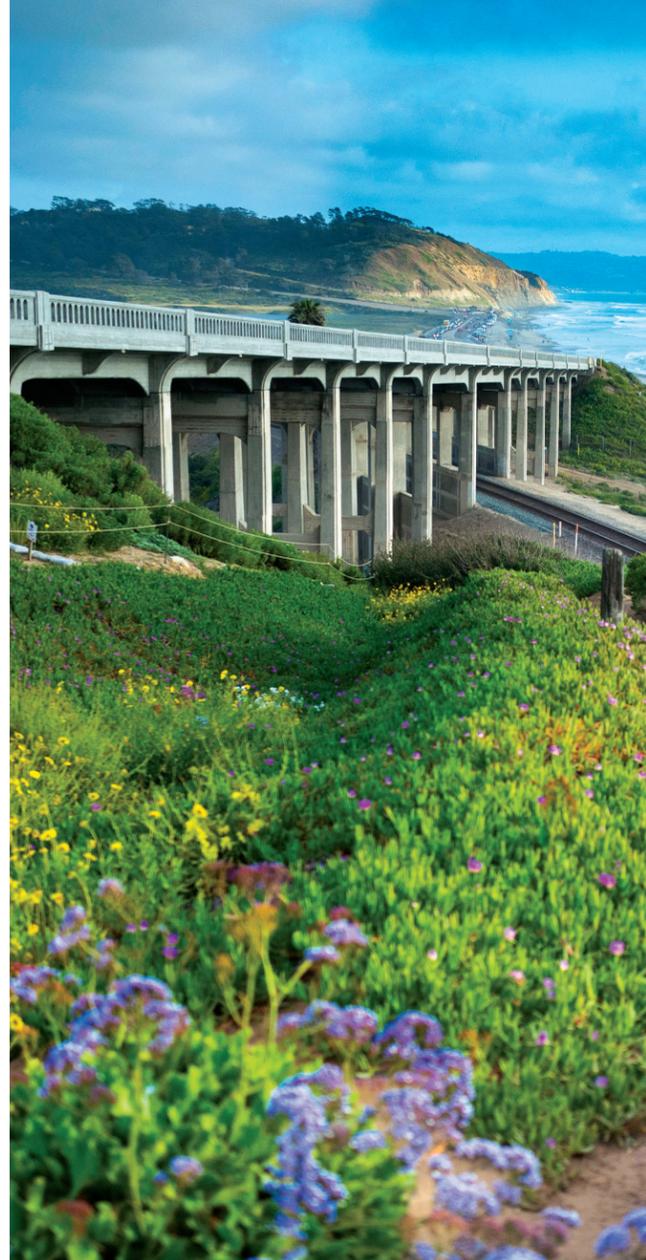
**2021  
Investment  
Return  
13.67%**

**Equity and equity fund holdings: 60%**  
**Fixed Income: 35%**  
**Cash and cash equivalents: 5%**

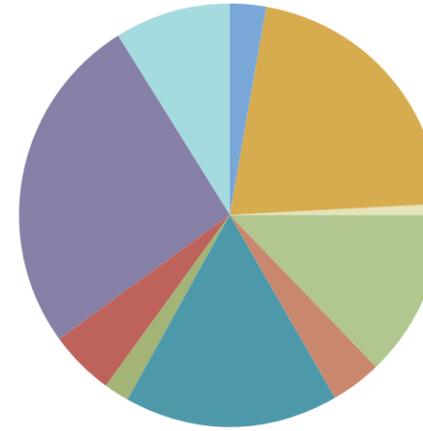
## 2021 ALLOCATION BY ASSET CLASS



Cash and Equivalents **5%**      U.S. Small/Mid Cap Equities **11%**  
Fixed Income **35%**      Foreign Equities **16%**  
U.S. Large Cap Equities **27%**      Real Estate Securities **6%**



## 2021 GRANTS BY PROGRAM AREA



Animal Related **3%**      Health & Wellness **17%**  
Arts & Culture **22%**      Religion **2%**  
Community Projects **1%**      Scholarships **5%**  
Education **13%**      Social Services **27%**  
Environmental **4%**      Sports & Recreation **9%**

## GRANT FAST FACTS:

- Over \$1 million in grants were awarded to nonprofit organizations and educational institutions locally, regionally and nationally.
- 77% of the grants were made to local nonprofits serving San Diego County.
- 193 grants were made from donor advised funds, totaling \$577,115.
- \$50,000 in scholarships were awarded to 32 students graduating from North County high schools, eight college students received support for their continuing education and one graduate scholarships was awarded
- The Fund for Homeless and Housing Recovery granted \$82,500 to support critical programs that helped North County residents.
- The four giving circles at CCF granted over \$83,000 to a wide variety of programs.
- Ten funds at CCF are designated for North County nonprofit organizations which support their operations and programs.

## NORTH COUNTY COVID-19 RELIEF FUND



Coastal Community Foundation, the Leichtag Foundation and Rancho Santa Fe Foundation continued collaborative work to address community needs as a result of COVID-19. During 2021, the funds addressed two critical areas for youth – academic loss from remote learning and mental health issues as a result of isolation and stress. \$290,245 in grants were made for summer academic programs and mental health counseling and support services.

Camp Pendleton YMCA summer program

## FIVE YEAR INVESTMENT HISTORY (NET)

2021	13.67%
2020	10.24%
2019	17.02%
2018	-5.87%
2017	12.50%

Trailing 3 year net return	13.61%
Trailing 5 year net return	9.20%
Trailing 10 year net return	8.34%

## PHILANTHROPY IN ACTION

Through its ninety-four diverse funds, Coastal Community Foundation positively impacted the lives of residents across the region in 2021. Grants were made through competitive grant programs and donor advised funds (DAF) addressing a wide range of community needs.

**A** North County Lifeline received support from Giving with Impact and other CCF funds to support programs for trafficking victims and homeless youth among others. Lifespring Drop-In Center pictured.



**B** St. James-St. Leo's Medical Clinic received a grant from the Solana Beach Fund to support the medical needs of La Colonia residents, specifically for diabetic care.



**C** EdVentures Fund made a grant to San Marcos Promise for the Futures Career Center at Twin Oaks High School. Program ambassadors pictured.



**D** Tom and Cathy Staver Foundation provided support to the Foundation for Animal Care and Education (FACE) for emergency and critical care for pets.



**E** San Diego Botanic Garden received grants from Dowling Family Fund and other CCF funds to provide environmental education and experiences.



**F** Fund for Supportive Housing & Homeless Recovery made a grant to Interfaith Community Services to support core staff at Carlsbad and Oceanside centers.

**G** Heritage Ranch received grants from Weidner Family Fund and others in support of their mission to preserve the history and culture of the San Dieguito region.

**H** Betty Scalice Foundation made a grant to Carlsbad High School for their Electrify Your Symphony program and performances.

**I** Hubbard Charitable Fund provided various grants to Magdalena Ecke Family YMCA for youth and family programs in sports and recreation.

**J** Brother Benno Foundation received grants from a variety of funds at CCF to support their mission of serving the poor and homeless.

**K** Mental Health Fund made a grant to Open Heart Leaders in support of mental health counseling and programs for youth in North San Diego County.

**L** Encinitas Fund and several DAFs made grants to Community Resource Center to serve their mission of helping North County residents with healthy food, stable homes, and safe relationships



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