

Coastal Community Foundation

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Summer 2022 News

Make a Difference Through Your IRA

A tax-advantaged way for IRA owners 70 ½ or older to support their favorite charitable causes is to make **Qualified Charitable Distributions (QCDs)**. By making direct gifts to qualified charities, the individual benefits because the donation is excluded when determining Adjusted Gross Income. Other retirement accounts, such as 401(k)s, are not eligible.

What are the Requirements?

1 QCDs cannot exceed \$100,000 per year per taxpayer.

2 Distributions must be made from the IRA custodian directly to the charity (not to the account owner).

Distributions *cannot* be made to a donor advised fund at CCF. Your gift can be made to the education, environment, homeless and scholarship funds, a giving circle or a nonprofit fund. Contact Sharon Omahen at Sharon@coastalfoundation.org for more information.



Donor Advised Funds and Your Local Community Foundation



A Donor Advised Fund is a great vehicle for charitable giving and Coastal Community Foundation is your local resource for philanthropy. It is a simple giving account that is easy to set up and use.

You can establish a fund in your name, in the name of a loved one or you can be anonymous. And, you can name your children or grandchildren as successor advisors to your fund. Through your fund you can recommend grants to qualified

charities locally, regionally or nationally when you want! And, you have the support of CCF staff to help you evaluate nonprofits and identify programs that are important to you.

The minimum to start a donor advised fund is \$5,000 (cash, appreciated stock or property). Contact Sharon Omahen, sharon@coastalfoundation.org for more information.

David and Cynthia Clemons Foundation



"Cindi and I have had a donor-advised fund with a large investment company for a long time. We've used it to support national and international entities. But it felt at a distance and out-of-sight – and sometimes forgotten. We decided to open our David and Cynthia Clemons Foundation at Coastal Community Foundation to better focus our giving toward organizations right here in our local environment. We look forward to being a part of enhancing our immediate community."

– David Clemons

EdVentures Fund Supports Summer Enrichment

Students across the country have suffered academic losses due to time away from the classroom during the Covid-19 pandemic. In addition to remediation programs available through the local school districts, North County San Diego nonprofits are offering educational enrichment this summer. The EdVentures Fund at CCF is supporting this cause

with grants to the following organizations:

Armed Services YMCA Camp

Pendleton – summer enrichment camps for approximately 240 students who are children of military families.

Boys & Girls Clubs of Oceanside – STEAM enrichment camps serving 500 K-12 students in Oceanside.

Boys & Girls Clubs of Vista – enrichment camps serving Vista youth with STEAM activities, book clubs, and career launch activities for teens.



Oceanside youth gardening

Coastal Community Foundation Awards \$94,000 in Scholarships

Coastal Community Foundation (CCF) awarded 53 scholarships from \$500 to \$5,000 to graduating seniors from Carlsbad Unified, Oceanside Unified, San Diego Unified, San Dieguito Union, and Vista Unified School Districts. Additional awards were made to 17 students to support their continuing college education.

CCF Program Officer, Laura Fleming, noted that, "Each scholarship fund has a story to tell of an individual, family, or community who wants to enhance lives through the gift of education." She added that, "Some funds are memorials, honoring loved ones, and many funds target a particular career path, like education, science, or government."

Sela Peters, a recent recipient of the JWG Science Scholarship shared that, "This scholarship has special meaning for me as it is in memory of a researcher in molecular biology. My goal is to eventually complete a doctorate and do research in this field." She added that, "In addition to helping me financially, this scholarship inspires me to keep moving toward my goal." Ms. Peters is a junior at UCSD, majoring in molecular biology.

Bill Berrier with San Dieguito Academy scholarship recipients.



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OUR MISSION

The mission of Coastal Community Foundation is to enhance the quality of life in San Diego North County by directing philanthropic efforts toward community needs.

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