

## Portfolio Target Allocation

### Allocation by Asset Class



Asset Class	Target Percent
Cash and Equivalents	5.00%
Fixed Income	35.00%
U.S. Large Cap Equities	27.00%
U.S. Small/Mid Cap Equities	11.00%
Foreign Equities	16.00%
Real Estate Securities	6.00%
<b>Total</b>	<b>100.00%</b>

**60% Equity / 40% Fixed Income**

### Asset Allocation (Current versus Target)

Asset Class	Current Percent	Target Percent
Cash and Equivalents	4.96%	5.00%
Fixed Income	35.30%	35.00%
U.S. Large Cap Equities	26.80%	27.00%
U.S. Small/Mid Cap Equities	11.02%	11.00%
Foreign Equities	15.98%	16.00%
Real Estate Securities	5.93%	6.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>