



# 2022

ANNUAL REPORT





GOVERNANCE 2022

OFFICERS

**Pete Iverson, President**  
*Retired Chief Business Officer*

**Eric Hall, Vice President**  
*Founder & President Emeritus, Eric Hall & Associates*

**Rodger Smith, Secretary**  
*Retired School District Administrator*

**Robert Zimmer, Treasurer**  
*Senior Portfolio Strategist,  
ClariVest Asset Management*

**John Kelting, Immediate Past President**  
*Retired Commercial Real Estate Broker*

BOARD MEMBERS

**Ed Blodgett**  
*Retired Director, Brandes Investment Partners*

**Robert Buell**  
*Retired Attorney*

**David Clemons**  
*Retired Systems Engineer and Program Manager*

**William Cox**  
*Retired, Cox & Associates*

**Karen Duncan Bonner**  
*Architect, OBL Architects*

**Bob Griswold**  
*Griswold Group Real Estate*

**Linda Hall**  
*Retired Educator*

**Gabe Koff**  
*Edwards Lifesciences*

**Alexandra Kwoka**  
*Retired Attorney*

**Mike Lapadula**  
*Retired Business Executive*

**Kristi Yanover**  
*CPA, Partner, Audit & Assurance, EisnerAmper LLP*

ADVISORY BOARD

**Richard Allison**  
*Retired Manufacturing Executive*

**Bill Berrier**  
*Retired Superintendent San Dieguito  
Union High School District*

**Marion Dodson**  
*President, Country Squire Building*

**Mark Dowling**  
*Retired Founding Partner, Dowling & Yahnke, LLC*

**Nancy Giberson**  
*Retired, Assistant Superintendent  
San Diego County Office of Education*

**John Harelson**  
*Sr. Vice President Endeavor Bank*

**Alice Jacobson**  
*Community Leader*

**Joe Kellejian**  
*President, Kell-Tash Inc.*

**Helmut Kiffmann**  
*President, Multitech Properties*

**Eric Lodge**  
*Retired Attorney, Procopio, Cory,  
Hargreaves & Savitch LLP*

**John Osborne**  
*Director or External Affairs, AT&T*

STAFF

**Sharon Omahen, Executive Director**

**Laura Fleming, M.Ed., Program Officer**

**Dan Beals, Sr. Accountant**

OUR MISSION

The mission of Coastal Community Foundation is to enhance the quality of life in San Diego North County by directing philanthropic efforts toward community needs.

We fulfill our Mission by:

- Helping individuals and families meet their charitable goals today and in the future
- Making grants to support nonprofit programs, education, and community needs
- Helping to strengthen the nonprofit sector by providing support services
- Promoting philanthropy in the community

MAKING A DIFFERENCE SINCE 1987

In 2022, Coastal Community Foundation (CCF) commemorated 35 years of philanthropy in North County. The discussion and need for a local community foundation started in 1987, around a small table in an office at the Community Resource Center. A handful of citizens had an idea to create a way for donors to make a lasting impact in the coastal area which was undergoing change with the newly incorporated cities of Encinitas and Solana Beach.

The Foundation was an all-volunteer organization for over 22 years. A dedicated group of volunteer residents managed all operations and grantmaking. A local attorney and CPA provided their services at no cost. In 2010, the Foundation Board hired a part-time Executive Director to help build CCF as a stronger resource for the community.

Toward the end of 2022, the Foundation began a transition with the announced retirement of Sharon Omahen and the search for a new Executive Director. Over the past 13 years, the Foundation has grown ten-fold in assets, increased the number of funds and added program staff. Grantmaking is now over \$1.1 million annually. The Board has grown in number and diversity to represent more communities in North County with various professional skills.

The Board and staff greatly appreciate our donors for their commitment to making a difference through their philanthropy. Thank you for your role in building CCF as a resource for the community.

Sincerely,

*Peter M. Iverson*  
Pete Iverson, President

*Sharon Omahen*  
Sharon Omahen, Executive Director





GIVING THROUGH COASTAL COMMUNITY FOUNDATION

A Donor Advised Fund (DAF) at Coastal Community Foundation makes it easy to support the nonprofits and causes you care about most, locally, regionally or nationally. Or you can contribute to an existing fund that matches your interests.

HOW TO START YOUR DONOR ADVISED FUND



Make a tax-deductible donation to establish your DAF

- Donate cash, stocks, mutual funds –the minimum is \$5,000.
- Take an immediate tax deduction allowed by the IRS.
- Your fund can be in your name or a name you choose and you can name successor advisors.



You can grow your donation tax-free in your DAF

- You can decide to have your gift invested or placed in a money-market fund.
- While you decide what nonprofit organizations you want to support, the Foundation’s knowledgeable staff can help you identify programs that target issues you care about most.



Support the nonprofits or educational institutions you like over time

- You can make grant recommendations to any qualified 501(c)3 organization.
- Your grant can include your fund name or be anonymous.

*Charitable giving is one of life’s most rewarding acts.*



LEAVING A LEGACY

A bequest can be one of the most important charitable gifts you make. Here is how it works:

- You include Coastal Community Foundation in your will as a bequest and include the name of the charitable fund you want to benefit.
- Upon your death, your gift will be placed in the fund you choose.
- Your charitable gift is excluded from your assets for estate tax purposes.
- If your gift benefits your donor advised fund, your children can be involved in making grant recommendations.

**CCF Legacy Society members** are those who have named the Foundation as a beneficiary through a bequest, charitable trust, life insurance, gifts of property or retirement funds. Members are those who have informed CCF that he or she have left a planned gift to the Foundation.

BENEFITS OF GIFTING REAL ESTATE TO CHARITY

Rental or vacation properties require time and money to maintain. If they no longer provide the desired income, or bring you joy, it may be time to consider a new plan.

Frequently, capital gains taxes charged on the appreciation of the property deters owners from selling. In California, they will pay taxes on the capital gain at ordinary income tax rates.

Generally, by gifting real estate to a charity, the donor has a larger charitable deduction, the charity receives more funds, and the donor potentially pays no capital gains taxes. Contact the Foundation for more information.



FUND HIGHLIGHTS

Meet a few of our donors and learn how their funds are helping them meet their charitable goals:



David and Cindi Clemons

"Cindi and I have had a donor-advised fund with a large investment company for a long time. We've used it to support national and international entities. But it felt at a distance and out-of-sight—and sometimes forgotten. We decided to open our David and Cynthia Clemons Foundation in 2022 at Coastal Community Foundation to better focus our giving toward organizations right here in our local environment. We look forward to being a part of enhancing our immediate community."



The Foundation's first donor advised fund, A.R.M.S. Fund for Women and Children was started in 1991 by several women. Several were founders of CCF. ARMS represented the first letter of each donor's name. Over the past 31 years, the fund has grown through annual donations by the donors and the women have met annually to determine a recommendation for grants.

Thank you (pictured left to right) **Anne Omsted**, **Roni Seay** and **Margaret Schlesinger** (deceased) for making a difference in the North Coastal communities through your annual grants. Several years ago, Jackie Stone and Nancy Telson joined to continue the legacy of giving and grantmaking.

Leaving a Legacy for your favorite charity through CCF will have a lasting impact.

These endowment funds are designated for local nonprofits. The nonprofits receive an annual distribution that the donor can specify for general operations or for a program.

- Ellen Thomas Memorial Fund (for North Coast Repertory Theatre)
- Margaret and David Oakley Family Foundation (for San Dieguito Heritage Museum)

Agency funds and endowments provide a source of long-term income for nonprofit organizations. Donations can be made at any time to these funds.

- |   |   |
|---|---|
| • The Classical Academies Education Endowment | • Friends of the Encinitas Library Endowment Fund |
| • Heritage Ranch Endowment Fund               | • Hospice of the North Coast Endowment Fund       |
| • North Coast Singers Endowment Fund          | • OMA Capacity Building Fund                      |
| • Tri-City Christian School Fund              |   |



MAKING AN IMPACT THROUGH FOCUSED FUNDS

Coastal Community Foundation's grant programs have supported numerous nonprofit organizations serving North County San Diego. **When you donate to any of these funds, you can be assured that the Foundation's grants are meeting current needs in the community that help residents, support creative programs in schools and enhance the environment.**



EDUCATION FUNDS

**Education PLUS** was established to fund creative classroom programs in North Coastal schools. **EdVentures** supports hand-on, creative educational experiences for students in North County San Diego schools with an emphasis on STEAM (Science, Technology, Engineering, Art/Music and Math) curriculum. The **EdVentures** Fund has been making grants since 2013.



ENVIRONMENTAL FUND

This fund was established by local residents in 1992 in memory of Gemma Parks who was involved with many organizations that helped to preserve open space in the community. Over the years, the fund has been granted to nonprofits for projects serving Solana Beach and Encinitas.



MENTAL HEALTH FUND

This endowment fund was established by a Solana Beach resident in 1991 who wanted to help nonprofits provide counseling for young people who might not otherwise have access to mental health programs. The donor chose to be anonymous. Over the past 32 years, grants from the fund have funded nonprofit mental health programs that have helped so many youth.



FUND FOR SUPPORTIVE HOUSING AND HOMELESS RECOVERY

This fund was established by donors with a gift from their donor advised fund. Additional donations were received from community residents. Grants from the fund support programs that help local residents stay in their homes, provide emergency shelter and wrap around services, and assist foster youth so they do not become homeless.



INVESTMENT PHILOSOPHY

The Coastal Community Foundation’s investment philosophy has several key objectives:

- 1 – to provide sufficient income for current charitable support
- 2 – to preserve the purchasing power of the Foundation’s assets through capital appreciation

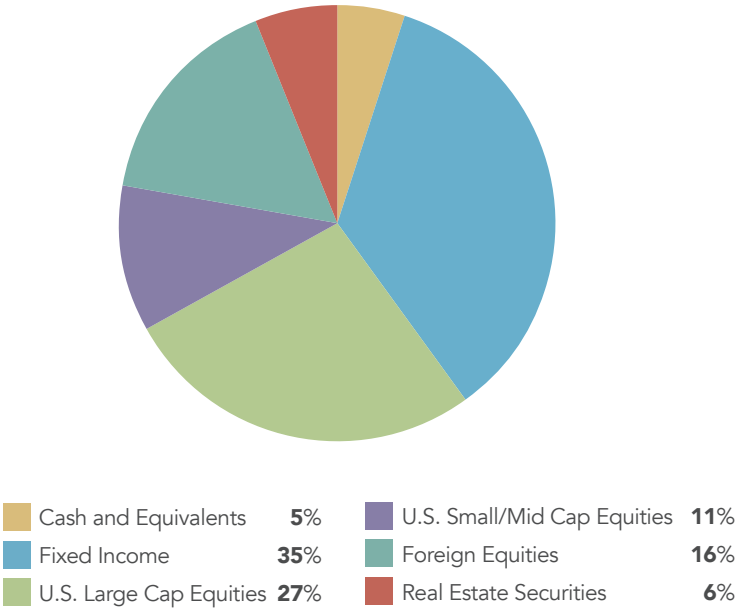
The Foundation’s prudent investment policy allows the Board to meet the goal of providing for current charitable needs while maintaining and enhancing long-term purchasing power. The Foundation’s investment policy—which was adopted by the Board of Directors—established investment objectives and constraints for ongoing investment management. An investment committee monitors investment performance and reviews the investment and spending policies.

The Foundation’s assets have been professionally managed by Dowling & Yahnke, a firm that has been in business since 1991. The emphasis is on low-cost, passive, long-term investment. The investment allocation is:

2022 Investment Return  
-12.20%

Equity and equity fund holdings: 60%  
Fixed Income: 40%

2022 ALLOCATION BY ASSET CLASS

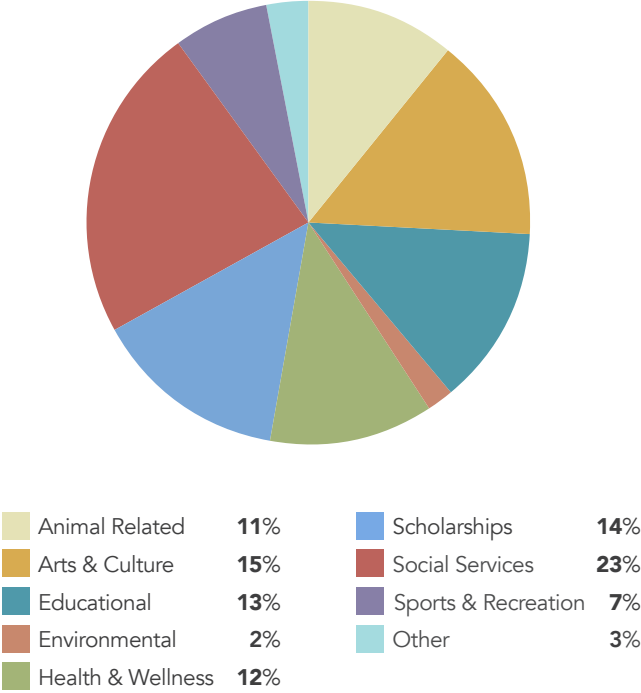


FIVE YEAR INVESTMENT HISTORY (NET)	
2022	-12.20%
2021	13.67%
2020	10.24%
2019	17.02%
2018	-5.87%
Trailing 3 year net return	
3.23%	
Training 5 year net return	
3.92%	
Trailing 10 year net return	
5.96%	

2022 ASSET ALLOCATION (CURRENT VERSUS TARGET 12-31-22)

	Current Percent	Target Percent
Cash and Equivalents	4.96%	5%
Fixed Income	35.30%	35%
U.S. Large Cap Equities	26.80%	27%
U.S. Small/Mid Cap Equities	11.02%	11%
Foreign Equities	15.98%	16%
Real Estate Securities	5.93%	6%

2022 GRANTS BY PROGRAM AREA



A) Family served by Solutions for Change. B) Bill Berrier and scholarship recipients, SDA Award Ceremony.

GRANT FAST FACTS:

- Over \$1.1 million in grants were awarded to nonprofit organizations and educational institutions locally, regionally, and nationally, which is an increase of 13% from the previous year.
- 75% of the grants, totaling \$875,000, were made to local nonprofits serving San Diego County.
- 177 grants were made from donor advised funds, totaling \$684,613.
- A total of \$159,300 in scholarships were awarded to local youth from fifteen different funds.
- \$57,300 in scholarships were made to forty-three graduating high school seniors in North County San Diego.
- \$102,000 in scholarships were awarded to twenty-three continuing undergraduate and graduate students from seven funds.
- The EdVentures Fund made \$66,050 in grants to support hands-on educational initiatives in North County San Diego.
- CCF’s four giving circles, including the Encinitas Fund, Giving with Impact, Hand to Hand, and the Solana Beach Fund, made over \$70,000 in grants to fifteen organizations serving residents in San Diego County.



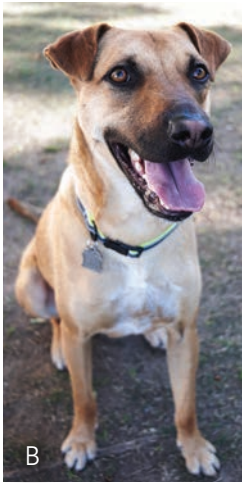
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PHILANTHROPY IN ACTION

Through its over 90 diverse funds, Coastal Community Foundation addressed a wide range of community needs in 2022. Grants were made through competitive grant programs and donor advised funds (DAF) making a positive impact on residents across the region.

- A** Palomar Family Counseling Services received a grant from the **Mental Health Fund** for therapy for low-income youth in North County.
- B** Rancho Coastal Humane Society received support from **Tom and Cathy Staver Foundation** to serve their mission of saving lives and strengthening the human-animal bond.
- C** Golich Family Foundation and Hubbard Charitable Fund made grants to **Scripps Health Foundation** for a new life-saving EMCO machine that supports heart and lung function.
- D** Various community and donor advised funds at CCF supported environmental restoration and education through **Nature Collective**.
- E** Fund for Supportive Housing & Homeless Recovery and other CCF Funds supported **Community Resource Center** in its efforts to prevent homelessness.



- F** Betty Scalice Foundation made a grant to **Carlsbad Friends of the Arts** for TGIF Concerts in the Park.
- G** Hand to Hand, the women's fund at CCF, provided funding to **ElderHelp of San Diego** enabling senior women to age successfully.
- H** Solana Beach Fund supported **Pathways to Citizenship** in their mission to prepare new citizens. Ukrainian students and tutors pictured.
- I** Equation Collaborative received a grant from the **Encinitas Fund** for +Box program providing fresh food to families in need.
- J** Vista Community Clinic received a grant from the **Tierra Fund** in support of the medical assistance program.
- K** Several funds at CCF made grants to the **Boys & Girls Clubs of Oceanside** to support youth activities and education.
- L** EdVentures Fund made a grant to **Vista Unified School District** for teacher-initiated middle school career projects.





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The Board and Staff of Coastal Community Foundation believe it is our responsibility to our donors and the community to operate with integrity, transparency and efficiency. CCF has been recognized by the Council on Foundations as confirmed in compliance with National Standards for Community Foundations.